

# SAINT AUGUSTINE'S UNIVERSITY

## PROPOSED BUDGET FOR FISCAL YEAR 2016 - 2017

**Based on 825 FTE**

	Unrestricted Budget	Restricted Budget	Total Budget	% Rev/Exp
<b><u>REVENUES:</u></b>				
Tuition and Fees	\$ 12,652,760	\$ -	\$ 12,652,760	50%
Less: Scholarship (Unfunded and Restricted Funded)	(2,643,825)	(4,262,578)	(6,906,403)	-28%
<b>Net Tuition and Fees</b>	<b>10,008,935</b>	<b>(4,262,578)</b>	<b>5,746,357</b>	
Federal Grants	-	5,121,837	5,121,837	20%
State Grants	-	3,155,000	3,155,000	13%
Private Gifts and Grants -Unrestricted	2,987,750	-	2,987,750	12%
Private Gifts and Grants -Temp	-	202,200	202,200	1%
Income from Investment	-	-	-	0%
Other Income	288,000	-	288,000	1%
Sales and Services of Auxillary	7,578,670	-	7,578,670	30%
<b>Total Operating Revenues</b>	<b>20,863,355</b>	<b>4,216,459</b>	<b>25,079,814</b>	<b>100%</b>
<b>Less:</b>				
<b><u>RESERVES:</u></b>				
Debt Service Principal Payments	1,086,973	-	1,086,973	88%
Operating	154,555	-	154,555	12%
<b>Total Reserves</b>	<b>1,241,528</b>	<b>-</b>	<b>1,241,528</b>	<b>100%</b>
<b><u>EXPENSES:</u></b>				
Instruction	3,424,411	735,000	4,159,411	17%
Library	291,560	-	291,560	1%
Student Services	2,949,699	1,103,348	4,053,047	17%
Academic Support	-	1,382,562	1,382,562	6%
Institutional Support	4,675,589	-	4,675,589	20%
Auxiliary Enterprises	2,968,743	-	2,968,743	12%
Fundraising	758,552	-	758,552	3%
Public Service	1,055,394	995,549	2,050,943	9%
Operation & Maintenance of Plant (Less depreciation)	3,497,879	-	3,497,879	15%
<b>Total Operating Expenses</b>	<b>19,621,827</b>	<b>4,216,459</b>	<b>23,838,286</b>	<b>100%</b>
<b>Operational Excess/Deficit (+/-)</b>	<b>\$ 0</b>	<b>\$ (0)</b>	<b>\$ (0)</b>	

# SAINT AUGUSTINE'S UNIVERSITY

PROPOSED BUDGET  
FOR FISCAL YEAR 2017 - 2018

*PERSONAL AND CONFIDENTIAL*

**Based on 825 FTE**

	Unrestricted Budget	Restricted Budget	Total Budget
<b>REVENUES:</b>			
Tuition and Fees	\$ 12,597,760	\$ -	\$ 12,597,760
Less: Scholarship (Unfunded and Restricted Funded)	(3,284,616)	(4,118,490)	(7,403,106)
<b>Net Tuition and Fees</b>	<b>9,313,144</b>	<b>(4,118,490)</b>	<b>5,194,654</b>
Federal Grants	-	6,566,330	6,566,330
State Grants	-	3,260,082	3,260,082
Private Gifts and Grants -Unrestricted	3,439,750	-	3,439,750
Private Gifts and Grants -Temp	-	257,878	257,878
Income from Investment	-	-	-
Other Income	296,500	-	296,500
Sales and Services of Auxillary	7,578,670	-	7,578,670
<b>Total Operating Revenues</b>	<b>20,628,064</b>	<b>5,965,800</b>	<b>26,593,864</b>
<b>Less:</b>			
<b>RESERVES:</b>			
Debt Service Principal Payments	1,086,973	-	1,086,973
Operating	226,441	-	226,441
<b>Total Reserves</b>	<b>1,313,414</b>	<b>-</b>	<b>1,313,414</b>
<b>EXPENSES:</b>			
Instruction	3,281,161	1,054,379	4,335,540
Library	291,560	-	291,560
Student Services	2,976,145	2,110,829	5,086,974
Academic Support	-	1,635,705	1,635,705
Institutional Support	4,774,888	33,630	4,808,518
Auxiliary Enterprises	2,863,743	-	2,863,743
Fundraising	808,880	-	808,880
Public Service	1,055,394	1,131,258	2,186,652
Operation & Maintenance of Plant (Less depreciation)	3,262,879	-	3,262,879
<b>Total Operating Expenses</b>	<b>19,314,650</b>	<b>5,965,800</b>	<b>25,280,450</b>
<b>Total Reserves and Operating Expenses</b>	<b>20,628,064</b>	<b>5,965,800</b>	<b>26,593,864</b>
<b>Operational Excess/Deficit (+/-)</b>	<b>\$ -</b>	<b>\$ (0)</b>	<b>\$ (0)</b>